

NEWS RELEASE

HARTFORD EXPANDS FOOTPRINT INTO VIETNAM

Singapore, April 25, 2006 – Hartford Education Corporation Limited (“Hartford” or “the Group”), a quality education provider of business management programmes, today announced that it has received approval from the Ministry of Planning and Investment of Socialist Republic of Vietnam to establish a new college in Hanoi, Vietnam, to be known as Hartford Business Training Centre (Vietnam).

The Group will invest US\$150,000 into the new college and expects its first intake to commence in July 2006. The college will offer Diplomas and Advanced Diplomas in Business Administration, Marketing, Finance and Accounting, Tourism and Hospitality and E-Business.

Said Mr Chew Hua Seng, Executive Chairman of Harford, “The establishment of Hartford Business Training Centre (Vietnam) marks another step in our strategy of expanding our footprint in growing economies, where there is demand for tertiary education. Our college in Hanoi will offer Vietnamese students the opportunities for academic progression within our college network in the Asia Pacific”.

The new college will be a wholly owned subsidiary of Hartford Education Corporation Limited and is not expected to contribute materially to the Group’s financial results in FY2006.

About Hartford

Established in May 1999, Hartford Education Corporation Limited is a leading education group for business management programmes. It has colleges in Hong Kong, Kuala Lumpur, Ulaan Bataar (Mongolia), Singapore and New Zealand, and has partnerships with several foreign universities, including University of Leicester in the United Kingdom; Central Queensland University and the University of Newcastle in Australia.

Hartford is a subsidiary of Raffles Education Corporation - one of the leading creative design and management education groups in the Asia Pacific.

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