

NEWS RELEASE

HARTFORD SETS UP TRAINING CENTRE IN BEIJING, CHINA

Singapore, October 30, 2006 – Hartford Education Corporation Limited (“Hartford” or “the Group”), a quality education provider of business management programmes, announced today that pursuant to the announcement made on 1 September 2005, Hartford has received approval from Beijing District Education Bureau to set up Hartford Training Centre, Beijing, a collaborative joint venture with China Textile and Apparel Education Society.

The Group will invest RMB1,000,000 (approximately S\$200,000) into the new college and expects its first intake to commence in January 2007. The college will offer Advanced Diplomas in Business and Tourism and Hospitality Management.

Said Mr Chew Hua Seng, Executive Chairman of Harford, “We are delighted to have received the necessary approval to set up our first footprint into China.”

The new college will be a subsidiary of Hartford Education Corporation Limited and is not expected to contribute materially to the Group’s financial results in FY2007.

With the addition of Hartford Training Centre, Beijing, the Group currently operates 7 colleges, including Singapore, Kuala Lumpur, Hong Kong, Ulaan Bataar (Mongolia), Auckland and Hanoi.

About Hartford

Established in May 1999, Hartford Education Corporation Limited is a leading education group for business management programmes. It has colleges in Singapore, Hong Kong, Kuala Lumpur, Auckland, Hanoi, Ulaan Bataar (Mongolia) and Beijing, and has partnerships with several foreign universities, including University of Leicester in the United Kingdom; Central Queensland University and the University of Newcastle in Australia.

Hartford is a subsidiary of Raffles Education Corporation - one of the leading creative design and management education groups in the Asia Pacific.