

NEWS RELEASE

HARTFORD EXPANDS ITS PRESENCE IN VIETNAM

- Opens new Hartford Business Training Centre in Ho Chi Minh City

Singapore, July 9, 2007 – Hartford Education Corporation Limited (“Hartford” or “the Group”), a quality education provider of business management programmes, today announced that it will be establishing a new Business Training Centre in Ho Chi Minh, Vietnam. This marks the Group’s second venture into Vietnam’s education industry, following the opening of Hartford Business Training Centre in Hanoi in April 2006.

The new Business Training Centre will offer Diploma and Advanced Diplomas in Business Administration and Tourism & Hospitality Management. The Group will be injecting US\$100,000 in the set-up of the Business Training Centre and expects its first intake to commence in October 2007.

Said Mr Chew Hua Seng, Executive Chairman of Hartford: “This is one of our expansion strategies to lay our footprints in key growth economies in the region. The establishment of Hartford Business Training Centre in Ho Chi Minh will enable us to tap into the rising demand for quality tertiary education in both the northern and southern regions of Vietnam.”

The new Hartford Business Training Centre is not expected to contribute materially to the Group’s financial results in FY2008.

About Hartford

Established in May 1999, Hartford Education Corporation Limited is a leading education group for business management programmes. It has colleges in Singapore, Hong Kong, Kuala Lumpur, Auckland, Hanoi, Ulaan Bataar (Mongolia) and Beijing, and has partnerships with several foreign universities, including University of Leicester and University of Wales in the United Kingdom, and University of Newcastle and Australian International Hotel School in Australia.

Hartford is a subsidiary of Raffles Education Corporation - one of the leading creative design and management education groups in the Asia Pacific.

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